

INDEPENDENT AUDITOR'S REPORT

To the Members of Hamara Realty Private Limited

1) Report on the Financial Statements

We have audited the accompanying financial statements of Hamara Realty Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

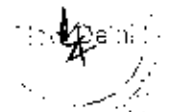
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4) Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the loss incurred by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



5) Report on Other Legal and Regulatory Requirements

- a) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- b) As required by section 227(3) of the Act, we report that:
- i) We have obtained all the information and explanations which to the best of our knowledge
 - ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.;
 - iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Act;
 - v) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

PU – 53, Vishakha Enclave,
Pitampura,
Delhi- 110088



May 20, 2014

KR & Co.
Chartered Accountants
Firm Registration No. 025217N
By the hand of
Kamal Ahluwalia
Kamal Ahluwalia
Partner
Membership No. 093812

ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 5(a) of the Independent Auditor's report of even date to the members of Hamara Realty Private Limited on the financial statements for the year ended March 31, 2014)

- I. The Company does not own any fixed assets. Accordingly, provisions of clauses (i)(a), (i)(b) and (i)(c) of paragraph 4 of the Order are not applicable to the Company.
- II. The Company does not own any inventory. Accordingly, provisions of clauses (ii) (a), (ii) (b) and (ii) (c) of paragraph 4 of the Order are not applicable to the Company.
- III. The Company has not granted or taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, provisions of clause 4(iii)(a) to 4(iii)(g) of the Order are not applicable to the Company.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control systems.
- V. (a) Based on the audit procedures applied by us, and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Act have been so entered.

(b) Transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable, having regard to the prevailing market prices at the relevant time.
- VI. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under.
- VII. In our opinion and according to the information and explanation given to us, the Company is not subject to internal audit. However, the Company has an internal control system commensurate with its size and nature of its business.
- VIII. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act in respect of activities carried out by the Company.
- IX. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, wealth-tax, service tax, customs duty, cess and other statutory dues applicable to it, and no undisputed amounts payable were outstanding as at March 31, 2014 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- X. The Company does not have any accumulated losses as at the end of the financial year. The Company has incurred cash losses in the current year but does not incurred cash losses in the immediately preceding financial year.
- XI. The Company did not have any outstanding dues to any banks, financial institutions or debenture holders.
- XII. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The Company is not a chit fund or a nidhi mutual benefit fund/society.
- XIV. The Company is not dealing or trading in shares, securities or debentures.
- XV. According to the information and explanations given to us, the Company has given conditions of the above said guarantee given is not prejudicial to the interest of the Company.
- XVI. The Company has not obtained any term loans.
- XVII. According to the information and explanations given to us, the Company has not raised any funds on short term basis.
- XVIII. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
- XIX. The Company has not issued any debentures during the year.
- XX. The Company has not raised any money by way of public issue during the year
- XXI. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the management.

PU – 53, Vishakha Enclave,
Pitampura,
Delhi- 110088

Delhi
May 20, 2014



K R & Co.
Chartered Accountants
Firm Registration No. 025217N
By the hand of
Kamal Ahluwalia
Kamal Ahluwalia
Partner
Membership No. 093812

HAMARA REALTY PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2014

	Notes	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' fund			
a) Share capital	2	5,00,000	5,00,000
b) Reserves and surplus	3	<u>1,70,064</u>	<u>3,59,039</u>
		<u>6,70,064</u>	<u>8,59,039</u>
Current liabilities			
a) Trade payables	4	74,500	74,500
b) Other current liabilities	5	25,483	56,000
c) Short term provisions	6	-	5,557
		<u>99,983</u>	<u>1,36,057</u>
		7,70,049	9,95,096
II. ASSETS			
Non current assets			
a) Other non current assets	7	-	962
Current assets			
a) Cash and bank balances	8	7,62,073	9,85,902
b) Other current assets	9	7,976	8,232
		<u>7,70,049</u>	<u>9,94,134</u>
	TOTAL	7,70,049	9,95,096

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES TO THE FINANCIAL STATEMENTS

2-20

The accompanying notes are integral part of the financial statements.

As per report of even date.

KR & Co.

Chartered Accountants

By the hand of

Kamal Ahluwalia

Kamal Ahluwalia

Partner

Membership no. 093812

May 20, 2014

Delhi



Directors

Omi Chand Rajput

Omi Chand Rajput(DIN 03103444)

H. N. 517, Sector -21B, Near old Railway Station
Faridabad.

Anjani Kumar Prashar

Anjani Kumar Prashar(DIN 03510886)

A2, 32B, Keshav Puram, Lawrence Road, Delhi-35

HAMARA REALTY PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014

	Notes	For the year ended March 31, 2014 Rs.	For the year ended March 31, 2013 Rs.
I INCOMES			
Revenue from operations	10	1,08,63,490	-
Other income	11	70,149	62,120
Total income		1,09,33,639	62,120
II EXPENSES			
Cost of development rights sold		1,08,58,802	-
Other expenses	12	2,63,810	24,031
Total expenses		1,11,22,612	24,031
III Loss before tax (I - II)		(1,88,973)	38,089
IV Tax expense			
Current tax		-	11,770
V Loss after tax (III - IV)		(1,88,973)	26,319
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
Basic and Diluted		(3.78)	0.53

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES TO THE FINANCIAL STATEMENTS

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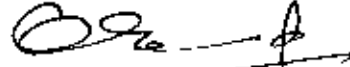
The accompanying notes are integral part of the financial statements.
As per report of even date.


KR & Co.
Chartered Accountants
By the hand of

Kamal Ahluwalia
Partner
Membership no. 093812
May 20, 2014
Delhi



Directors


Omi Chandra Rajput (DIN 03103444)
H. N. 517, Sector -21B, Near old Railway Station
Faridabad.


Anjani Kumar Prashar (DIN 03510886)
A2, 32B, Keshav Puram, Lawrence Road, Delhi-35

1 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP"). The Company has prepared these financial statements to comply in all material aspects with the accounting standard notified under the Companies (Accounting Standard) Rules, 2006 as amended and the relevant provision of the Companies Act, 1956. The financial statement have been prepared under the historical cost convention and on accrual basis.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

b) RECOGNITION OF REVENUE AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

c) CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

d) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

e) UNAMORTISED EXPENDITURE

Unamortised expenditure shall be amortised over a period of five years.

f) CASH AND CASH EQUIVALENTS

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



HAMARA REALTY PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2014

	As at March 31, 2014 Rs.		As at March 31, 2013 Rs.	
2 SHARE CAPITAL				
Authorized				
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each		5,00,000		5,00,000
Issued, subscribed, and fully paid up				
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up		5,00,000		5,00,000
a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:				
	As at March 31, 2014		As at March 31, 2013	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Number of shares outstanding at the end of the year	50,000	5,00,000	50,000	5,00,000
b) Terms/rights attached to equity shares				
The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.				
c) Shares held by holding Company, Anant Raj Limited				
*50,000 (*50,000) equity shares of Rs 10 (Rs. 10) each fully paid up			5,00,000	5,00,000
*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.				
d) Details of shareholders holding more than 5% shares in the Company				
	As at March 31, 2014		As at March 31, 2013	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
- Anant Raj Limited	50,000	100%	50,000	100%
3 RESERVES AND SURPLUS				
Surplus as per Statement of Profit and Loss				
Opening balance			3,59,039	3,32,720
Addition during the year			(1,88,973)	26,319
Balance at the end of the year			1,70,066	3,59,039
4 TRADE PAYABLES				
a) For goods and services			74,500	74,500

The Company has no amounts payable to micro, small and medium enterprises as defined in section 7(1) of the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified from the available information.



HAMARA REALTY PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2014

	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
5 OTHER CURRENT LIABILITIES		
a) Other payables		
- Statutory Dues Payable	-	4,400
- Expenses payable	25,483	51,600
	<u>25,483</u>	<u>56,000</u>
6 SHORT TERM PROVISIONS		
a) Provision for income tax (net off of taxes paid)	-	5,557
	<u>-</u>	<u>5,557</u>
7 OTHER NON CURRENT ASSETS		
a) Unamortised expenditure		
Opening balance	1,923	2,884
Less: Written off during the year	961	961
	<u>962</u>	<u>1,923</u>
Less: Current portion of unamortised expenditure (Refer notes 9)	962	961
	<u>-</u>	<u>962</u>
8 CASH AND BANK BALANCES		
a) Cash and cash equivalents		
i) Balance with bank In current account	7,60,074	82,895
ii) Cash on hand	1,999	10,871
	<u>7,62,073</u>	<u>93,766</u>
b) Other bank balances		
i) Deposits with original maturity of equal to 12 months	-	8,92,136
	<u>7,62,073</u>	<u>9,85,902</u>
9 OTHER CURRENT ASSETS		
a) Tax deducted at source	7,014	-
b) Interest accrued but not due	-	7,271
c) Unamortised expenditure	962	961
	<u>7,976</u>	<u>8,232</u>
10 REVENUE FROM OPERATIONS		
a) Sale of development rights	<u>1,08,63,490</u>	<u>-</u>
11 OTHER INCOME		
a) Interest income	<u>70,149</u>	<u>62,120</u>
12 OTHER EXPENSES		
a) Payment to auditors as audit fees	13,483	12,000
b) Filing fees	3,307	5,731
c) Legal and professional	2,45,653	5,339
d) Preliminary expenses written off	961	961
e) Bank charges	204	-
f) Interest on late deposit of TDS	132	-
g) Others	70	-
	<u>2,63,810</u>	<u>24,031</u>



13 Contingent liability (to the extent not provided for):

The Company, being the holder of residual interest in lands transferred under business development agreement to its holding company, Anant Raj Limited, has guaranteed the loans obtained by its holding company by mortgaging its interest in lands, relevant details whereof are as under:

- a) Corporate guarantee given along with other fellow subsidiary companies for the term loans and working capital facilities of Rs. 417.48 crores (Nil), against which outstandings at the date of Balance Sheet were Rs. 265.45 crores, obtained by the holding company from State Bank of India by creating first charge by way of equitable mortgage of (i) 2 (two) hotel properties located near to the Delhi Airport on main NH-8, New Delhi, (ii) 20.974 acres of land at Sector-63A, Gurgaon, Haryana, owned by the Company alongwith other fellow subsidiary companies, (iii) land and building located at E-2, Jhandewalan Extension, New Delhi, and land located at Bhagwan Das Road, New Delhi, owned by Greatway Estates Ltd., fellow subsidiary of the Company, (iv) exclusive charge on receivables/cash flows/revenues, including booking amounts, arising out of or in connection with property at Bhagwan Das Road, (New Delhi), IT-Park, (Rai, Haryana) and 1 (one) housing project located at Neemrana, (Rajasthan), (v) negative lien on receivables/cash flows/revenues, including booking amounts, arising out of or in connection with above said 2 (two) hotel properties, located in (New Delhi), IT-Park, (Manesar, Haryana), and plots at Sector 63A, (Gurgaon, Haryana) to the extent of property mortgaged to the Bank

- b) Guarantee given along with other fellow subsidiary companies for the term loans and working capital facility of Rs. 250 crores (Rs. 200 crores), against which outstandings as at the date of Balance Sheet were Rs. 222.04 crores, obtained by the holding company from Indiabulls Housing Finance Limited by creating; a) first and exclusive charge/mortgage by way of constructive delivery and deposit of title deeds of land located at Village Kadarpur and Ullahawas, Tehsil Sohna, Gurgaon, Haryana, currently subject matter of development rights held by the holding company; and b) first and exclusive charge on the receivables from the mortgaged land; and c) pledge of entire shares of the Company held by its holding company.

The Company holds a counter guarantee from the holding company enforceable in the event of the aforesaid banks enforcing the guarantee given by the Company.

- 14 In continuation of its real estate development activities, the Company is identifying for further suitable opportunity for the development of a real estate project.

15

The Company had entered into a business development agreement with Anant Raj Limited, the holding company whereby the Company had given irrevocable development rights in respect of identified lands acquired by the Company in favor of its holding company entitling the holding company to develop, market, sell, realize and retain the entire sale proceeds of the project to be developed by it on such land. The title of the land is with the Company.

- 16 The Company owns pieces of land in Village Kadarpur, (Gurgaon, Haryana) regarding which suits have been filed by third parties claiming that the respective Sale Deeds in favour of the Company could not have been executed as the respective petitioners had executed an agreement to sell with the respective sellers at prior points of time. However, no stay has been granted by any court with regard to any of the matters.

The Company owns another piece of land in Village Kadarpur, (Gurgaon, Haryana) regarding which a third party has filed petition claiming that the Sale Deed in favour of the Company is illegal. However, no stay has been granted by any Court in the matter.



17 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year	For the year
		ended March	ended March
		31, 2014	31, 2013
		Rs.	Rs.
Profit after tax attributable to equity shareholders	Rs.	(1,88,973)	26,319
Nominal value of equity share:	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(3.78)	0.53



18 Related Party Disclosures:

Pursuant to Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationship :

Holding Company

Anant Raj Limited

Fellow Subsidiary Company

Aakashganga Realty Pvt. Ltd.	Elevator Properties Pvt. Ltd.
Advance Buildcon Pvt. Ltd.	Empire Promoters Pvt. Ltd.
Anant Raj Cons. & Development Pvt. Ltd.	Excellent Inframart Pvt. Ltd.
Anant Raj Hotels Ltd.	Fabulous Builders Pvt. Ltd.
Anant Raj Housing Ltd.	Four Construction Pvt. Ltd.
Anant Raj Infrastructure Pvt. Ltd.	Gadget Builders Pvt. Ltd.
Anant Raj Projects Ltd.	Gagan Buildtech Pvt. Ltd.
Ankur Buildcon Pvt. Ltd.	Glaze Properties Pvt. Ltd.
A-Plus Estates Pvt. Ltd.	Goodluck Buildtech Pvt. Ltd.
AR Login 4 Edu Pvt. Ltd.	Grand Buildtech Pvt. Ltd.
BBB Realty Pvt. Ltd.	Grand Park Estates Pvt. Ltd.
Blossom Buildtech Pvt. Ltd.	Grandpark Buildtech Pvt. Ltd.
Bolt Properties Pvt. Ltd.	Grandstar Realty Pvt. Ltd.
Capital Buildcon Pvt. Ltd.	Greatway Estates Ltd.
Capital Buildtech Pvt. Ltd.	Greatways Buildtech Pvt. Ltd.
Carnation Buildtech Pvt. Ltd.	Green Retreat & Motels Pvt. Ltd.
Century Promoters Pvt. Ltd.	Green Valley Builders Pvt. Ltd.
Echo Buildtech Pvt. Ltd.	Green View Buildwell Pvt. Ltd.
Echo Properties Pvt. Ltd.	Green Way Promoters Pvt. Ltd.
Elegant Buildcon Pvt. Ltd.	Greenline Buildcon Pvt. Ltd.
Elegant Estates Pvt. Ltd.	Greenline Promoters Pvt. Ltd.
Elevator Buildtech Pvt. Ltd.	Greenwood Properties Pvt. Ltd.
Elevator Promoters Pvt. Ltd.	Gujarat Anant Raj Vidhyanager Ltd.
Hemkunt Promoters Pvt. Ltd.	Rising Realty Pvt. Ltd.
High Land Meadows Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Romano Estates Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
Kalinga Buildtech Pvt. Ltd.	Romano Projects Pvt. Ltd.
Kalinga Realtors Pvt. Ltd.	Romano Tiles Pvt. Ltd.
Krishna Buildtech Pvt. Ltd.	Rose Realty Pvt. Ltd.
Monarch Buildtech Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
North South Properties Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Novel Buildmart Pvt. Ltd.	Saffron Views Properties Pvt. Ltd.
Novel Housing Pvt. Ltd.	Saiguru Buildmart Pvt. Ltd.
One Star Realty Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Oriental Meadows Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Oriental Promoters Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
Papillon Buildcon Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Papillon Buildtech Pvt. Ltd.	Springview Properties Pvt. Ltd.
Park Land Construction & Equipment Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Park Land Developers Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Park View Promoters Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Pasupati Aluminium Ltd.	Tumhare Liye Realty Pvt. Ltd.
	Twenty First Developers Pvt. Ltd.



HAMARA REALTY PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2014

Pelikan Estates Pvt. Ltd.
Pioneer Promoters Pvt. Ltd.
Rapid Realtors Pvt. Ltd.
Redsea Realty Pvt. Ltd.

Vibrant Buildmart Pvt. Ltd.
West Land Buildcon Pvt. Ltd.
Woodland Promoters Pvt. Ltd.

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

B. M. Singh

Director

Omi Chand Rajput

Director

Achhey Lal

Director

Anjani Kumar Prashar

Director

Note: The above parties have been identified by the management.**b) Transaction during the year with related parties (excluding reimbursements):**

Sl. No.	Nature of Transactions	Related Party	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
1	Short term borrowings received from holding company	Anant Raj Limited	-	2,00,000
2	Short term borrowings repaid to holding company	Anant Raj Limited	-	2,00,000
3	Sale of development rights	Anant Raj Limited	1,08,63,490	
4	Guarantee for loan Given	Anant Raj Limited	4,67,48,00,000	3,75,00,00,000

c) There is no amount outstanding as at March 31, 2014 in respect of any of the related parties.

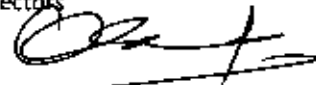
18. In the opinion of the management, other current assets, if realized in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

19. Figures and words in brackets relate to the previous year unless otherwise indicated.

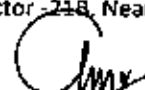
20. Previous year figures have been regrouped or recast, wherever necessary, in order to confirm to this year's presentation.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors



Omi Chand Rajput(DIN 03103444)

H. N. 517, Sector -218, Near old Railway Station
Faridabad.


Anjani Kumar Prashar(DIN 03510886)

A2, 32B, Keshav Puram, Lawrence Road, Delhi-35

May 20, 2014
Delhi



HAMARA REALTY PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

		For the year ended March 31, 2014 Rs.	For the year ended March 31, 2013 Rs.
A. CASH FLOW FROM OPERATIONS			
Profit before tax from continuing operations		(1,88,973)	38,089
Unamortised expenditure written off		961	961
Interest received		(70,149)	(62,120)
Operating profit before working capital changes		(2,58,161)	(23,070)
Increase/(Decrease) in other current liabilities		(30,517)	42,517
Increase/(Decrease) in provisions		(5,557)	-
Decrease/(increase) in other current assets		7,270	(2,337)
Cash generated from operation		(2,86,965)	17,110
Tax paid during the year		(7,014)	(6,919)
Net cash from operating activities	(A)	(2,93,979)	10,191
B. CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		70,149	62,120
Investment in bank deposits (having original maturity of more than 3 months)		8,92,136	(53,570)
Net cash from investing activities	(B)	9,62,285	8,550
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in short term borrowings		-	-
Net cash used in financing activities	(C)	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	6,68,306	18,741
Cash and cash equivalents - Opening balance		93,766	75,025
Cash and cash equivalents - Closing balance		7,62,073	93,766

Note: Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

XR & Co.
Chartered Accountants
By the hand of

Kamal Ahluwalia
Kamal Ahluwalia
Partner
Membership no. 093812
May 20, 2014
Delhi



Directors

Omi Chand Rajput
Omi Chand Rajput(DIN 03103444)
H. N. 517, Sector -21B. Near old Railway Station
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Anjani Kumar Prashar
Anjani Kumar Prashar(DIN 03510886)
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